



NOTE SECURED BY DEED OF TRUST

Installment — Interest Included

Prepared by: Agent _____
Broker _____

Phone _____
Email _____

NOTE: This form is used by a loan broker or escrow officer when originating a mortgage with a lender or carryback seller, to evidence the debt owed by the borrower or buyer on terms calling for installment payments of principal and interest.

\$ _____, dated _____, 20____, at _____, California.

1. In installments, for value received, I, jointly and severally, promise to pay to
 - 1.1 _____, as the Payee, or order,
 - 1.2 at _____,
 - 1.3 the sum of _____ DOLLARS,
 - 1.4 with interest from _____, 20____, on unpaid principal,
 - 1.5 at the rate of _____% per annum.
2. Principal and interest payable in installments of _____ DOLLARS, or more,
 - 2.1 on the _____ day of every month, quarter, year,
 - 2.2 beginning on the _____ day of _____, 20____,
 - 2.3 and continuing until _____, 20____, when the principal is due and payable.
 - 2.4 Principal and interest payable in lawful money of the United States.
 - 2.5 Each payment is to be credited first on interest then due and the remainder on principal.
3. On default in payment of any installment when due, the whole sum of principal and interest may be called immediately due at the option of the Note holder

4. _____

5. In any action to enforce this Note, the prevailing party will receive attorney fees.
6. This Note is secured by a DEED OF TRUST.
7. See attached Signature Page Addendum. [RPI Form 251]

Payor's Name: _____	Payor's Name: _____
Signature _____	Signature _____
Payor's Name: _____	Payor's Name: _____
Signature _____	Signature _____