



**PROFIT AND LOSS STATEMENT**  
Borrower's Financial Statement (FNMA 1020)

Prepared by: Agent \_\_\_\_\_  
Broker \_\_\_\_\_

Phone \_\_\_\_\_  
Email \_\_\_\_\_

**NOTE:** This form is used by a loan broker when processing a mortgage application to be prepared by the borrower for the loan broker, to determine the borrower's sources and amounts of income, personal expenses and net income and set the borrower's debt-to-income (DTI) ratios.

Servicer Loan Number: \_\_\_\_\_

Property Address: \_\_\_\_\_

Is your home listed for sale?  Yes  No

Agent's Name: \_\_\_\_\_

Agent's Phone Number: \_\_\_\_\_

**Borrower's Name:** \_\_\_\_\_

Social Security Number: \_\_\_\_\_

Mailing Address (P.O Box, Street, Apt): \_\_\_\_\_

Mailing Address (City, State, Zip): \_\_\_\_\_

Total number of persons living at this address: \_\_\_\_\_

Number of dependents at this address: \_\_\_\_\_

Home phone: \_\_\_\_\_

Work phone \_\_\_\_\_

**Co-Borrower Name:** \_\_\_\_\_

Social Security Number: \_\_\_\_\_

Mailing Address (#, Street, Apt): \_\_\_\_\_

Mailing Address (City, State, Zip): \_\_\_\_\_

Total number of persons living at this address: \_\_\_\_\_

Number of dependents at this address: \_\_\_\_\_

Home phone: \_\_\_\_\_

Work phone \_\_\_\_\_

Have you contacted credit counseling services?  Yes  No

Number of cars you own: \_\_\_\_\_

Monthly Income (wages): \$ \_\_\_\_\_ / mo.

Additional Income (not wages): \$ \_\_\_\_\_ / mo. \* Source: \_\_\_\_\_

\* Notice: Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered for approval of:

Asset Type:	Estimated value	Liability Type:	
		Monthly payment	Balance Due
Other Real Estate:	\$ _____	Dependent Care:	\$ _____ \$ _____
Checking Accounts:	\$ _____	Rent:	\$ _____ \$ _____
Savings/Money Market:	\$ _____	Other Mortgage(s):	\$ _____ \$ _____
IRA/Keogh Accounts:	\$ _____	Personal Loans(s):	\$ _____ \$ _____
401(k)/ESOP Accounts:	\$ _____	Medical Expense:	\$ _____ \$ _____
Stocks, Bonds, CDs:	\$ _____	HOA Fees/Dues:	\$ _____ \$ _____
Other Investments:	\$ _____	Other:	\$ _____ \$ _____

Reason for delinquency: \_\_\_\_\_

I (we) agree that the financial information provided is an accurate statement of my (our) financial status. I (we) understand and acknowledge that any action taken by the lender of my (our) mortgage loan on my (our) behalf will be made in strict reliance on the financial information provided: My (Our) signature(s) below grants the holder of my (our) mortgage the authority to confirm the information I (we) have disclosed in this financial statement, to verify that it is accurate by ordering a credit report, and to contact my real estate agent and/or credit counseling service representative (if applicable).

Submitted this \_\_\_\_\_ Day of \_\_\_\_\_ 20\_\_\_\_\_

By: \_\_\_\_\_  
*Signature of Borrower* \_\_\_\_\_ *Date* \_\_\_\_\_

By: \_\_\_\_\_  
*Signature of Borrower* \_\_\_\_\_ *Date* \_\_\_\_\_

\* Note: Before mailing, make sure you have signed and dated the form and attached a copy of your most recent pay stub. If you are self-employed, attach a copy of your most recent Federal Tax return.