

MORTGAGE SHOPPING WORKSHEET

NOTE: This form is used by a transaction agent and their buyer when a mortgage application is submitted to two or more lenders, to compare mortgage rates and origination costs offered by different lenders competing to make the same type of mortgage.

DATE: _____, 20_____, at _____, California.
Items left blank or unchecked are not applicable.

Lender 1:	Lender 2:	Lender 3:
Lender:	Lender:	Lender:
Loan Officer:	Loan Officer:	Loan Officer:
Date of Contact: _____, 20__	Date of Contact: _____, 20__	Date of Contact: _____, 20__

	Lender 1:	Lender 2:	Lender 3:	Current Mortgage:
Total mortgage amount				
Down payment				
Mortgage term (years)				
Total monthly payment to lender				
If taxes and insurance (TI) are not included in the monthly payment, what is the additional monthly TI amount?				
If private mortgage insurance (PMI) or mortgage insurance premiums (MIPs) are required, what is the monthly cost?				
If PMI/MIP is included, when may it be cancelled?				
<input type="checkbox"/> Fixed rate mortgage (FRM): [See RPI Form 320]	<input type="checkbox"/> Conventional, <input type="checkbox"/> FHA, <input type="checkbox"/> VA, <input type="checkbox"/> Jumbo.	<input type="checkbox"/> Conventional, <input type="checkbox"/> FHA, <input type="checkbox"/> VA, <input type="checkbox"/> Jumbo.	<input type="checkbox"/> Conventional, <input type="checkbox"/> FHA, <input type="checkbox"/> VA, <input type="checkbox"/> Jumbo.	<input type="checkbox"/> Conventional, <input type="checkbox"/> FHA, <input type="checkbox"/> VA, <input type="checkbox"/> Jumbo.
Interest rate	%	%	%	%
<input type="checkbox"/> Adjustable rate mortgage (ARM): [See RPI Form 320-1]	Initial rate %	Initial rate %	Initial rate %	Initial rate %
When is the first interest rate adjustment?				
How often does the rate change?				
Interest rate adjustment floor/cap				
Rate index name				
Lender's margin	%	%	%	%
Lender fees for processing the mortgage				
Origination / points charged				
Appraisal fee charged				
Other fees _____				
If there is a final/balloon payment, when is it due and in what amount?				
If there is a prepayment penalty, what is the amount?				

Date Prepared: _____, 20_____

Prepared by: _____ Prepared for: _____