



# FINAL/BALLOON DUE DATE PROVISIONS

Prepared by: Agent \_\_\_\_\_ Phone \_\_\_\_\_  
Broker \_\_\_\_\_ Email \_\_\_\_\_

DATE: \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_, California.

Items left blank or unchecked are not applicable.

### FACTS:

1. This is an addendum to a promissory note

- 1.1  of same date, or dated \_\_\_\_\_, 20\_\_\_\_ at \_\_\_\_\_, California,
- 1.2 entered into by \_\_\_\_\_, as the Payor,
- 1.3 in favor of \_\_\_\_\_, as the Payee, and
- 1.4 secured by a trust deed on real estate referred to as \_\_\_\_\_.

### AGREEMENT:

2. In addition to the terms of the above referenced promissory note, Payee agrees to the following checked provisions:

2.1 For final/balloon payment notes secured by one-to-four unit residential property:

This note is subject to Calif. Civil Code §2966, which provides that the holder of this note shall give written notice to Trustor, or his successor(s) in interest, of prescribed information at least 90 and not more than 150 days before any final/balloon payment is due.

2.2 For extending the due date for a final/balloon payment:

The due date will be extended for \_\_\_\_\_ year(s) if:

- a.  all monthly installments due within \_\_\_\_\_ month(s) of the final/balloon payment due date have been received prior to their delinquency.
- b.  \_\_\_\_\_

Payor's name: \_\_\_\_\_

Payor's name: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Payor's name: \_\_\_\_\_

Payor's name: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_