



# NOTICE OF BALLOON PAYMENT DUE

Prepared by: Agent \_\_\_\_\_ Phone \_\_\_\_\_  
Broker \_\_\_\_\_ Email \_\_\_\_\_

**NOTE:** Calif. Civil Code §2966 requires prior written notice at least 90 but not more than 150 days before any balloon payment is due under a carryback note secured by one-to-four unit residential property.

Calif. Civil Code §2924i requires prior written notice at least 90 but not more than 150 days before any balloon payment is due under a money loan secured by owner-occupied one-to-four unit residential property if the loan term is greater than one year.

**DATE:** \_\_\_\_\_, 20\_\_\_\_\_, at \_\_\_\_\_, California.

**To** \_\_\_\_\_ the owner of,  
real estate referred to as \_\_\_\_\_

\_\_\_\_\_ ,  
securing a promissory note dated \_\_\_\_\_, in the original face amount of \$\_\_\_\_\_.

**NOTICE:**

- 1. A final/balloon payment on this promissory note is due on \_\_\_\_\_, 20\_\_\_\_\_.
- 2. The approximate amount due (including all principal and interest and any other charges due between the date of this notice and the due date) is \$\_\_\_\_\_.

3. Payment is to be made to \_\_\_\_\_  
(Name and address)  
\_\_\_\_\_  
\_\_\_\_\_

4. You have a contract right with the undersigned to refinance this final/balloon payment in accordance with the following terms:

- 4.1 Origination or modification fee \$\_\_\_\_\_
- 4.2 Principal amount \$\_\_\_\_\_
- 4.3 Interest rate \_\_\_\_\_%
- 4.4 Installment payments payable monthly in the amount of \$\_\_\_\_\_.
- 4.5 Due date extended to \_\_\_\_\_, 20\_\_\_\_\_.

Date: \_\_\_\_\_, 20\_\_\_\_\_

Trust Deed Holder: \_\_\_\_\_

Signature: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_