

NOTE SECURED BY DEED OF TRUST

Straight Note

NOTE: This form is used by a lender or a carryback seller when originating a mortgage to evidence the debt owed by the borrower or buyer on terms calling for the entire amount of principal to be paid in a single lump sum, together with accrued unpaid interest, at the end of a set period of time.

\$ _____, dated _____, 20_____, at _____, California.

- 1. I/we _____, as the Payor,
 - 1.1 _____ after date and for value received,
 - 1.2 promise to pay to _____, as the Payee, or order,
 - 1.3 at _____,
 - 1.4 the sum of _____ DOLLARS,
 - 1.5 with interest from _____, 20_____, on unpaid principal,
 - 1.6 at the rate of _____% per annum.

- 2. Interest payable:
 - 2.1 with the principal.
 - 2.2 on the _____ day of every month quarter year, beginning on the _____ day of _____, 20_____.

- 3. Principal and interest payable in lawful money of the United States.
- 4. On default in payment of any installment when due, the whole sum of principal and interest may be called immediately due at the option of the Note holder.

5. _____

- 6. In any action to enforce this Note, the prevailing party shall receive attorney fees.
- 7. This Note is secured by a DEED OF TRUST.
- 8. See attached Signature Page Addendum. [ft Form 251]

Payor's Name: _____

Signature: _____

Payor's Name: _____

Signature: _____

Payor's Name: _____

Signature: _____

Payor's Name: _____

Signature: _____