



**PROMISSORY NOTE — UNSECURED**

Prepared by: Agent \_\_\_\_\_  
Broker \_\_\_\_\_

Phone \_\_\_\_\_  
Email \_\_\_\_\_

**NOTE:** This form is used by a loan broker or escrow officer when originating an unsecured loan or seller extension of credit to a buyer without a trust deed lien on real estate, to evidence the debt owed and the terms for payment.

**DATE:** \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_, California.

*Items left blank or unchecked are not applicable.*

**FACTS:**

1. On or before \_\_\_\_\_, 20\_\_\_\_, without a grace period, or  on demand,
  - 1.1 \_\_\_\_\_, as the Payor,  
promises to pay to the order of:
  - 1.2 \_\_\_\_\_, as the Payee,  
address \_\_\_\_\_
  - 1.3 the sum of \$\_\_\_\_\_
2. Interest will be charged from Date at the rate of \_\_\_\_\_% per annum until paid.
3. Principal and interest will be payable in lawful money of the United States.
4. If a default occurs in payments when due, the entire sum of principal and interest will become immediately due at the option of the payee.
5. In any action to enforce this agreement, the prevailing party will receive attorney fees.

See attached Signature Page Addendum. [RPI Form 251]

Signature of Payor: \_\_\_\_\_

Signature of Payor: \_\_\_\_\_